

ORDINANCE NO. 1726

AN ORDINANCE TO AMEND ORDINANCE #1714 REGARDING THE ALLOCATION OF SALES TAX AND USE TAX, WITHIN THE CITY OF TALLADEGA, OR ITS POLICE JURISDICTION. BE ORDAINED BY THE CITY COUNCIL OF THE CITY OF TALLADEGA, ALABAMA, PURSUANT TO THE PROVISIONS OF ALA. CODE 1975, SECTIONS 11-51-200 THROUGH 11-51-211, AND AS MAY BE AMENDED, AS FOLLOWS:

SECTION 5. Allocation of Sales Tax and Use Tax Collected Under This Ordinance:

The sales tax and use tax collected under the provisions of Section 1(a) and (b) and Section 2(a) and (b) are hereby allocated as follows:

A. Four percent (4%) of the total sales tax and use tax collected shall be allocated to the general operating fund of the City of Talladega; and,

B. One percent (1%) of the total sales tax and use tax collected shall be allocated as follows:

i. One-half (1/2) of the one percent (1%) shall be allocated for the exclusive use of capital improvements by the City of Talladega;

ii. One-fourth (1/4) of the one percent (1%) shall be allocated to the general operating fund of the City of Talladega;

iii. One-fourth (1/4) of the one percent (1%) shall be held in escrow each fiscal year up to the amount of \$250,000. All amounts over \$250,000 shall be transferred to the Capital Improvement Fund to be used as designated by the City Council.

SECTION 6. Effective Date for Beginning Collection of Revised Sales Tax and Use Tax: The collection of sales tax and use tax at the revised rate under the provisions of Section 1(a) and (b) and Section 2(a) and (b) shall begin on April 1, 2011.

SECTION 7. Wherever any pronoun is used in referring to any person, firm or corporation it shall be construed either as singular or plural in number, and masculine, feminine or neuter in gender, whichever is proper in accordance with the context of this ordinance.

SECTION 8. (a) The provisions of this ordinance, so far as they are the same as those of the ordinances existing at the time of the adoption of this ordinance, shall be considered as a continuation thereof, and not as new enactments.

(b) This ordinance is a revision, codification or re-codification of Ordinances Numbered 897, 980, 1237, 1279, 1566, 1571, 1673 and 1714. This ordinance shall not be construed to repeal any other provisions of the general license code or ordinances of the City, but it shall be held to be cumulative, and the amounts of the taxes herein levied shall be in addition to the amount of all other license taxes imposed by the City by its general license code or ordinance.

SECTION 9. This ordinance shall take effect immediately upon its adoption and publication, as required by law.

APPROVED AND ADOPTED this the 26th day of March, 2012.

Council President Patterson

Councilman Jarvis Elston

Councilman Joseph Ballow

City Manager Brian Muenger

Attested to by Elizabeth Cheeks, City Clerk