

ORDINANCE NO. 1671

AN ORDINANCE DECLARING CERTAIN MUNICIPAL PROPERTY SURPLUS AND NOT NEEDED FOR PUBLIC PURPOSES AND APPROVING AND RATIFYING LEASE AGREEMENT WITH DALE JARRETT RACING ADVENTURE, INC. A CORPORATION, FOR MUNICIPAL PROPERTY LOCATED AT THE TALLADEGA MUNICIPAL AIRPORT.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TALLADEGA, ALABAMA, AS FOLLOWS:

SECTION I: That the following described property which is owned by the City of Talladega, Alabama is deemed not to be presently needed or required for any public or municipal functions or purposes:

PARCEL ONE- (BUILDING NO.1)

A parcel of land located in the Southwest Quarter of Section 6, Township 17 South, Range 6 East, Talladega County, Alabama, containing 1.53 acres, more or less, and being more particularly described as follows:

Commence at the Southwest corner of said Section 6; thence run North 10 degrees 19 minutes 36 seconds to the point of intersection of the easterly boundary of Industrial Drive and the northerly boundary of 3rd Street, said point being the point of beginning of the parcel herein described; thence run North 45 degrees 43 minutes 26 seconds East along the northerly boundary of 3rd Street for 332.50; thence run North 45 degrees 43 minutes 17 seconds West for 204.30; thence run South 44 degrees 58 minutes 56 seconds West for 326.93 feet to the point of intersection with the easterly boundary of Industrial Drive; thence run South 44 degrees 08 minutes 52 seconds East along the easterly boundary of said Industrial Drive for 200.00 feet to the point of beginning.

SECTION II: That the terms and conditions as set out in the Lease Agreement dated the 1st of April, 2010, between the City of Talladega, Alabama, a municipal corporation, Lessor and Dale Jarrett Racing Adventure, Inc., a corporation, Lessee have been reviewed and are hereby ratified, approved and confirmed by the adoption of this ordinance.

SECTION III: That the City Manager and the City Clerk be, and they are hereby, authorized and directed to execute and attest respectively, for and on behalf of the City of Talladega, Alabama, the Lease Agreement dated April 1, 2010, which is available in the City Clerk's Office, City Hall.

SECTION IV: This ordinance shall take effect immediately upon its passage and publication as provided by law.

ADOPTED and APPROVED this the 1st day of March, 2010.

Dr. Horace Patterson, Council President
Dr. Jimmy Davis, Council Member
Dr. Lance Grissett, Council Member
Mr. Eddie L. Tucker, Council Member
Mr. Robert D. Miller, Council Member
Attested to by Elizabeth Cheeks, City Clerk