

## ORDINANCE NO. 1817

AN ORDINANCE AMENDING ORDINANCE NO. 1714, AS AMENDED BY ORDINANCES HERETOFORE ADOPTED, REGARDING THE ALLOCATION OF SALES TAX AND USE TAX, AND REPEALING ORDINANCE NO. 1726:

WHEREAS, the City Manager has recommended a reallocation of that one fourth (1/4) of the one percent (1%) of the sales tax and use tax provided in SECTION 5. B. iii of Ordinance No. 1726; and,

WHEREAS, the City Council of the City of Talladega, Alabama, desires to concur in and act upon said recommendation as provided by law in such cases; and,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TALLADEGA, ALABAMA, AS FOLLOWS:

**SECTION 1.** That SECTION 5 of Ordinance No. 1714 is hereby amended to read as follows:

SECTION 5. Allocation of Sales Tax and Use Tax Collected Under This Ordinance:

The sales tax and use tax collected under the provisions of Section 1(a) and (b) and Section 2(a) and (b) are hereby allocated as follows:

- A. Four percent (4%) of the total sales tax and use tax collected shall be allocated to the general operating fund of the City of Talladega; and,
- B. One percent (1%) of the total sales tax and use tax collected shall be allocated as follows:
  - i. One-half (1/2) of the one percent (1%) shall be allocated for the exclusive use of capital improvements by the City of Talladega;
  - ii. One-fourth (1/4) of the one percent (1%) shall be allocated to the general operating fund of the City of Talladega;
  - iii. A portion of one-fourth (1/4) of the one percent (1%) shall first be used to satisfy the City's financial obligation to "Other Post Employment Benefit." Thereafter, any monies remaining are allocated to meet the City's twenty percent (20%) operating expenditure threshold for a Committed Emergency Reserve. Only in the event of a financial emergency of the City declared by the City Council of the City of Talladega shall any funds be appropriated from the Committed Emergency Reserve. Thereafter, any monies remaining are allocated to the City's Capital Improvement Fund.

**SECTION 2.** Except as herein amended, said Ordinance No. 1714, as amended, shall remain in full force and effect.

**SECTION 3.** Upon adoption of this ordinance, Ordinance No. 1726 is hereby repealed.

**SECTION 4.** This ordinance shall take effect from and after the date of its adoption and publication, as provided by law.

ADOPTED and APPROVED this 3<sup>rd</sup> day of October, 2016.

Dail [Signature]

Maad Appuk

Dusty Simpson

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Members of Council

APPROVED this 3<sup>rd</sup> day of October, 2016.

[Signature]  
City Manager

APPROVED and ATTESTED this 3<sup>rd</sup> day of October, 2016.

[Signature]  
City Clerk